

## **Budget Energy ‘Bonanza 21% Discount’ Bill Pay Tariff**

### **Scope of Agreement**

1. These terms apply to the Budget Energy ‘Bonanza 21% Discount’ Bill Pay 24 hr tariff, (“the *Tariff*”). This tariff allows customers to avail of a 12-month fixed term contract. The eligibility criteria to avail of the Tariff are as follows:
  - You must be a domestic electricity customer in Northern Ireland;
  - You must pay monthly by Direct Debit;
  - You must provide a valid email and receive online bills.
2. These terms are in addition to the General Terms and Conditions for the Supply of Electricity by Budget Energy to domestic premises in Northern Ireland (“*Budget Energy’s General Terms and Conditions*”) (as may be amended from time to time which can be found on our website at [www.budgetenergy.co.uk](http://www.budgetenergy.co.uk) or obtained by calling us on Freephone 0800 012 11 77) and the Budget Energy Ltd Customer Agreement Form (“*CAF*”).
3. These terms and conditions, together with the Budget Energy General Terms and Conditions and the CAF are referred to as the “*Agreement*”.
4. In the event of any conflict between these terms, the Budget Energy General Terms and Conditions and the CAF, these terms will apply.

### **Tariff Information**

TARIFF	Unit Rate – Pence per kWh		Standing Charge – Pence per Day	
	Ex. VAT	Inc. VAT	Ex. VAT	Inc. VAT
‘Bonanza 21% Discount’ Tariff	30.993	32.543	11.745	12.332

### **Your discount**

	‘Bonanza 21% Discount’ Tariff	Bill Pay Standard 24Hr Tariff Rate
Pence per kWh (Inc. VAT)	32.543	41.213

**The ‘Bonanza 21% Discount’ Bill Pay 24 hr tariff rate presents a 21% discount from Budget Energy’s Bill Pay Standard 24 hr Tariff Rate. The discount is not applied to the Standing Charge.**

5. Your discount is as set out above and is calculated by reference to the Budget Energy ‘Bill Pay Standard 24Hr’ Tariff which may be amended from time to time during the Term of the Agreement, but this will not affect your Discount.
6. Your discount will be applied from the date that Budget Energy Ltd is registered as your new supplier, or from the date we have agreed, and will continue for 12 months (the “Discount Term”). Details of the unit rate in ‘pence per kWh’ can be found on our

website at [www.budgetenergy.co.uk](http://www.budgetenergy.co.uk) or by calling us on Freephone 0800 012 11 77.

7. The method of payment for the Budget Energy ‘Bonanza 21% discount’ Tariff shall be Monthly Direct Debit. If, during the contract term, you decide not to pay by direct debit, or subsequently cancel your direct debit, a £150 deposit will be applied to your account.
8. The method of billing for Budget Energy ‘Bonanza 21% discount’ Tariff shall be online billing. If, during the contract term, you wish to change your method of billing from online bills to postal bills Budget Energy reserve the right to apply an annual charge for paper billing. This will not be more than £10 per year (or £2.50 per quarter).
9. After expiration of the Discount Term or if you leave the Discount, your Budget Energy account will be switched to the Budget Energy ‘Bill Pay Standard 24Hr’ Tariff applicable at that time.
10. If you move house during the Discount Term, you may continue to avail of the Discount for the remainder of the Discount Term for electricity supply at your new address, providing you continue to meet the eligibility criteria as set out in paragraph 1 above.
11. This discount may not be used in conjunction with any other Budget Energy Ltd electricity offer, discount or tariff, unless otherwise specified by Budget Energy Ltd during your registration and/or on your CAF.

### **Ending This Agreement**

12. If, at any time, you do not meet the eligibility criteria, as set out in paragraph 1 above, Budget Energy Ltd reserve the right to end this agreement and transfer you to the most appropriate tariff at that time and you will be notified of any change using your chosen method of communication.
13. You may cancel the Tariff during the 10 working days from when the Agreement is first made (“*Cooling Off Period*”) by calling us on Freephone 0800 012 11 77, by e-mail to [customerservice@budgetenergy.co.uk](mailto:customerservice@budgetenergy.co.uk) or by writing to us by post to ‘30-32 Balliniska Road, Derry/Londonderry, BT48 0LY’. If you leave the Tariff after the “Cooling Off Period” or the Agreement is ended by you at any time before the end of the fixed term, a termination charge of £40.00 may be applied to your account.
14. If you have previously been a customer with Budget Energy and owe an outstanding exit fee to the company, we reserve the right to add this debt to your new account.

### **Variations to this Agreement**

15. Budget Energy Ltd reserves the right to amend the electricity unit rates or charges that apply to the Tariff at any time during the Term if there is a cost imposed upon Budget Energy Ltd by

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a governmental or statutory body (including a change in VAT) or as otherwise provided for in the Budget Energy General Terms & Conditions. If your tariff rate changes during the term we will notify you 21 calendar days in advance using your chosen method of communication.

16. Budget Energy Ltd reserves the right to withdraw the Tariff without notice at any time prior to the start of the Term. If the tariff is removed existing '*Bonanza 21% Discount*' tariff customers will remain on the tariff until the end of their contract term. If your terms and conditions change during the term we will notify you 21 calendar in advance using your chosen method of communication"

### **At the end of the Agreement**

17. We will give you notice, between 21 and 42 calendar days in advance of the expiry of your Agreement Term, using your chosen method of communication. We will notify you of the Bill Pay Standard 24Hr Tariff applicable at that time.