

## **Budget Energy ‘Bill Pay – Economy 7’ Tariff**

### **Scope of Agreement**

1. These terms apply to the Budget Energy ‘Bill Pay – Economy 7’ Tariff (“the *Tariff*”). The Tariff is available to domestic electricity customers in Northern Ireland who have a credit meter.
2. These terms are in addition to the Budget Energy General Terms and Conditions for the Supply of Electricity to Metered Premises – Domestic Customers (“*Budget Energy’s General Terms and Conditions*”) (as may be amended from time to time which can be found on our website at [www.budgetenergy.co.uk](http://www.budgetenergy.co.uk) or obtained by calling us on Freephone 0800 012 11 77) and the Budget Energy Customer Agreement Form (“*CAF*”). Collectively these terms, the Budget Energy General Terms and Conditions and the CAF are referred to as the “*Agreement*”.
3. In any event of any conflict between these terms, the Budget Energy General Terms and Conditions and the CAF, these terms will apply.

### **Tariff Information**

TARIFF	Unit Rate – Pence Per kWh		Standing Charge – Pence Per Day	
	Ex. VAT	Inc. VAT	Ex. VAT	Inc. VAT
Bill Pay – Economy 7 Day Rate	57.949	60.846	22.891	24.036
Bill Pay – Economy 7 Night/Heating Rate	24.494	25.719		

4. **Economy 7 Day Rate: 8am to 1am**  
**Economy 7 Night/Heating Rate: 1am to 8am**  
Times May Vary: Please contact us if in doubt
5. The method of payment for ‘Bill Pay – Economy 7’ shall be Monthly Direct Debit. There are two plan options for your direct debit payment:

#### **a. Fixed Monthly Direct Debit:**

Pay a fixed amount each month by Direct Debit and spread your annual energy costs. Your first direct debit amount includes the following:

1. Your actual electricity usage during your switchover period, which on average takes two weeks.
2. The monthly direct debit amount calculated on your historic usage.

Subsequent direct debits will be your calculated monthly amount and reviewed after 6 months.

#### **b. Variable Monthly Payment - pay for what you use:**

Pay a variable payment amount each month by Direct Debit, billed on your usage for that month.

Pay your bill each month and ensure your payments are up-to-date and your account should not have excessive credit or arrears.

You need to submit monthly meter reading to us by the 29th of each month and not before the 26th of any month to ensure that your statement/bill is your actual usage, submitting monthly meter reads avoids receiving an estimated bill.

Your plan will be reviewed every six months to ensure it's right for you.

6. If you move house during the Agreement Term, you may continue to avail of these Tariffs for the remainder of the Agreement term for electricity supply at your new address, providing you continue to meet the eligibility criteria as set out in paragraph 1 above.

### **Ending This Agreement**

7. You may cancel the Tariff during the 10 working days from when the Agreement is first made (“*Cooling Off Period*”) by calling us on Freephone 0800 012 11 77, by e-mail to [customerservice@budgetenergy.co.uk](mailto:customerservice@budgetenergy.co.uk) or by writing to us by post to ‘30-32 Balliniska Road, Derry/Londonderry, BT48 0LY’.

### **Variations to this Agreement**

8. Budget Energy Ltd reserves the right to amend the electricity unit rates or charges that apply to the Tariff at any time during the Term if there is a cost imposed upon Budget Energy Ltd by a governmental or statutory body (including a change in VAT) or as otherwise provided for in the Budget Energy General Terms & Conditions. If your tariff rate changes during the term we will notify you 21 calendar days in advance using your chosen method of communication.
9. Budget Energy Ltd reserves the right to withdraw the Tariff without notice at any time prior to the start of the Term.